



Job Description

Loss Reserving Actuary

Position Summary:

The Loss Reserving Actuary (“LRA”) will assist the Vice President Actuary (“VPA”) and lead the development of ultimate loss cost estimations for property and casualty insurance products.

Responsibilities:

- Coordinate and maintain detail loss development triangles for all lines of business
- Develop and monitor multiple loss development factors
- Analyze loss characteristics
- Work closely with department management to introduce new features into the underwriting and claims departments daily function in addition to ensuring that all relevant business units are equipped with the necessary tools and data
- Provide primary support for incurred but not reported monthly analysis
- Contribute knowledge and expertise toward executive presentations to the Board of Directors, SEC Reporting, Press Releases and Corporate insurance purchases
- The LRA will work closely with the outside consulting actuaries opining on loss reserve adequacy.

Knowledge and Skills:

- In depth knowledge and understanding of actuarial practice
- In depth knowledge of products and concepts relating to the P&C industry
- Critical Thinking and Analysis
- Effective Communication
- Tenacity & Ethics
- Technology proficient (excel, access, word, SQL, R and ability to learn new software)
- Must perform well under pressure and in a changing environment

Experience and Education:

- 3-5 years of experience in an actuarial or analytic role, preferably in property cat pricing or reserving.

- Previous experience working closely with underwriting and/or product development.
- Previous experience with state filing process, preferably in Gulf and Atlantic coast states.
- Pursuit of CAS credentials with a preference for at least 3 exams completed.
- Proficiency with Microsoft Office, SQL, R and a high degree of comfort working with large datasets is preferred.
- Proven math and analytical skills, as normally acquired through a degree in Mathematics, Statistics, Economics, Actuarial Science, or related field experience.
- Solid oral and written communication skills.

Physical requirements:

- **Sedentary Work.** Exerting up to 10 pounds of force occasionally and/or negligible amount of force frequently or constantly to lift, carry, push, pull or otherwise move objects, including the human body. Sedentary work involves sitting most of the time. Jobs are sedentary if walking and standing are required only occasionally and all other sedentary criteria are met.
- **Visual Acuity.** Required to have close visual acuity to perform activities such as: preparing and analyzing data and figures, viewing computer terminal, extensive reading.
- **Reaching.** Extending hand(s) and arm(s) in any direction
- **Fingering.** Picking, pinching typing or otherwise working primarily with fingers rather than with whole hands
- **Repetitive Motion.** Substantial movements (motions) of the wrist, hands and/or fingers.
- **Talking.** Expressing or exchanging ideas by means of the spoken work. Those activities in which they must convey detailed or important spoken instructions to other workers accurately, loudly, or quickly.

Department: Risk Management

Reports to: Vice President Actuary

FLSA Status: Exempt

Position Level: Staff